

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

October 22, 2008

9:00 a.m.

Embassy Suites Hotel
333 Madonna Road
San Luis Obispo, CA 93405

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

**CLOSED SESSION
8:00 A.M.
(Gov. Code secs.
11126(a)(1) and
(g)(1))**

1. CHIEF EXECUTIVE OFFICER RECRUITMENT
(Gov. Code secs. 11126(a)(1) and (g)(1))
2. INTERIM CHIEF EXECUTIVE OFFICER'S BRIEFING ON
PERFORMANCE, EMPLOYMENT, AND PERSONNEL
ISSUES (Gov. Code secs. 11126(a)(1) and (g)(1))

**OPEN SESSION
9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

Ms. Stausboll

4. Interim Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

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| Mr. Diehr | 5. | Investment Committee (Oral) |
| Mr. Shimada | 6. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 7. | Health Benefits Committee (Oral) |
| Mr. Oliveira | 8. | Finance Committee (Oral) |
| Ms. Mathur | 9. | Performance and Compensation Committee (Oral) |

General

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| Mr. Marzion | 10. | Board Meeting Calendar |
| Mr. Marzion | 11. | Interim Chief Executive Officer's Report (Oral) |
| Ms. Bennett
Mr. Seeling
Mr. Jasper | 12. | Pension System Resumption (PSR) Project Update |

Governmental Affairs

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|---------------|-----|---|
| Ms. Notsinneh | 13. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Notsinneh | 14. | Board's Federal Legislative Program/Board's Position on Federal Legislation |

Legal

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|-----------|-----|---|
| Mr. Mixon | 15. | Proposed Decisions of Administrative Law Judges |
| | | A. Kelli Waggoner |
| | | B. Robert C. Wilson |
| | | C. Maria Servera |
| | | D. Charlot A. McClendon |
| | | E. Marlice Broman |
| | | F. Angela M. Frye |
| | | G. Moses Torres |
| | | H. Angie Chavez |
| | | I. Fred Renteria |
| | | J. Rebecca Tonsager |
| | | K. Cynthia Winn |
| | | L. Beatrice Melen |

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| Mr. Mixon | 16. | Petition for Reconsideration
A. Caroline Shanks |
| Mr. Mixon | 17. | Precedential Decision – Galt Services Authority |
| Mr. Mixon | 18. | CLOSED SESSION
A. R Street Corridor (Gov. Code secs. 11126(c)(16) and (e))
B. <i>City of Vallejo</i> , U.S. Bankruptcy Court, Eastern District of California, Case No. 2008-26813-A-9 (Gov. Code section 11126(e)) |
| Mr. Mixon | 19. | General Counsel's Report
A. Annual Litigation Report
B. Assignment Matrix |

Other

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| Mr. Feckner | 20. | Board Travel Approvals |
| Mr. Marzion | 21. | Draft Agenda for November 19, 2008 Meeting |
| | 22. | New Business Agenda Setting |
| | 23. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.